

**AB Stena Metall Finans (publ.)**  
**Org nr 556008-2561**

**Quarterly Report Q2**  
**2021-09-01 – 2022-02-28**

## INCOME STATEMENT

TSEK	First half year 2021/2022	First half year 2020/2021	Full Year 2020/2021
Result from financial instruments	15 607	76 728	148 619
Administrative expenses	-9 946	-9 540	-35 506
<b>OPERATING PROFIT</b>	<b>5 661</b>	<b>67 188</b>	<b>113 113</b>
Financial income and expenses	506 488	30 877	44 435
<b>PROFIT BEFORE TAX</b>	<b>512 149</b>	<b>98 065</b>	<b>157 548</b>
Appropriations	0	0	-151 189
Taxes	-5 230	0	-5
<b>PROFIT FOR THE PERIOD</b>	<b>506 919</b>	<b>98 065</b>	<b>6 354</b>
Other Comprehensive income	0	0	0
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>506 919</b>	<b>98 065</b>	<b>6 354</b>

## BALANCE SHEET

TSEK	2022-02-28	2021-02-28	2021-08-31
<b>ASSETS</b>			
<b>Fixed assets</b>			
Financial fixed assets	1 782 436	1 452 074	1 928 670
Deferred tax assets	1 148	925	1 149
Other long term receivables	201	0	0
<b>TOTAL FIXED ASSETS</b>	<b>1 783 785</b>	<b>1 452 999</b>	<b>1 929 819</b>
<b>Current assets</b>			
Short-term receivables	4 119 054	3 201 917	3 214 631
Short-term securities	1 184 586	1 026 727	997 045
Cash and Cash equivalents	705 250	1 303 495	894 236
<b>TOTAL CURRENT ASSETS</b>	<b>6 008 890</b>	<b>5 532 139</b>	<b>5 105 912</b>
<b>TOTAL ASSETS</b>	<b>7 792 675</b>	<b>6 985 138</b>	<b>7 035 731</b>
<b>SHAREHOLDER'S EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDER'S EQUITY</b>	<b>3 275 323</b>	<b>2 860 115</b>	<b>2 768 404</b>
<b>Long-term liabilities</b>			
Provisions	1 089	877	1 089
Bond loans	2 600 000	3 400 000	2 600 000
Other long-term liabilities	201	0	0
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>2 601 290</b>	<b>3 400 877</b>	<b>2 601 089</b>
<b>Current liabilities</b>			
Bond loans	800 000	0	800 000
Other liabilities	1 116 062	724 146	866 238
<b>TOTAL CURRENT LIABILITIES</b>	<b>1 916 062</b>	<b>724 146</b>	<b>1 666 238</b>
<b>TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES</b>	<b>7 792 675</b>	<b>6 985 138</b>	<b>7 035 731</b>

## STATEMENT OF CASH FLOWS

TSEK	First six months 2021/2022	First six months 2020/2021	Full Year 2020/2021
<b>Operating activities</b>			
Profit before tax	512 149	98 065	157 548
Adjustments for other non-cash items	-472 955	-66 283	-113 998
Taxes paid	-5 440	-344	-
Changes in working capital	-505 598	-527 711	-551 204
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>-471 844</b>	<b>-496 273</b>	<b>-507 654</b>
<b>Investing activities</b>			
Acquisition/sale of subsidiaries and other transactions	650 765	0	200
Other changes from investing activities	-216 718	473 272	75 194
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>434 047</b>	<b>473 272</b>	<b>75 394</b>
<b>CASH FLOW AFTER INVESTMENTS</b>	<b>-37 797</b>	<b>-23 001</b>	<b>-432 260</b>
<b>Financing activities</b>			
Changes in loans from credit institutions	0	-868 000	-868 000
Share dividend	0	-50 000	-50 000
Group contribution paid/received	-151 189	-49 860	-49 860
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>-151 189</b>	<b>-967 860</b>	<b>-967 860</b>
<b>CASH FLOW FOR THE PERIOD</b>	<b>-188 986</b>	<b>-990 861</b>	<b>-1 400 120</b>
Cash and cash equivalents beginning of period	894 236	2 294 356	2 294 356
<b>CASH AND CASH EQUIVALENTS END OF PERIOD</b>	<b>705 250</b>	<b>1 303 495</b>	<b>894 236</b>

## STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY

TSEK	Share Capital	Reserves	Non-restricted equity	Total
<b>OPENING BALANCE AT SEP. 1, 2020</b>	<b>1200</b>	<b>492</b>	<b>2 810 358</b>	<b>2 812 050</b>
Dividend			-50 000	-50 000
Profit for the year			6 354	6 354
<b>CLOSING BALANCE AT AUG. 31, 2021</b>	<b>1200</b>	<b>492</b>	<b>2 766 712</b>	<b>2 768 404</b>
Profit for the year			506 919	506 919
<b>CLOSING BALANCE AT FEB. 28, 2022</b>	<b>1200</b>	<b>492</b>	<b>3 273 631</b>	<b>3 275 323</b>