

AB Stena Metall Finans (publ.)
Org nr 556008-2561

Quarterly Report Q2
2020-09-01 -- 2021-02-28

INCOME STATEMENT

| TSEK | First half year 2020/2021 | First half year 2019/2020 | Full Year 2019/2020 |
|--|------------------------------|------------------------------|------------------------|
| Result from financial instruments | 76 728 | 37 120 | 24 394 |
| Administrative expenses | -9 540 | -9 615 | -17 356 |
| OPERATING PROFIT | 67 188 | 27 505 | 7 038 |
| Financial income and expenses | 30 877 | 47 004 | 640 071 |
| PROFIT BEFORE TAX | 98 065 | 74 509 | 647 109 |
| Appropriations | 0 | 0 | -49 860 |
| Taxes | 0 | 0 | -220 |
| PROFIT FOR THE PERIOD | 98 065 | 74 509 | 597 029 |
| Other Comprehensive income | 0 | 0 | 0 |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 98 065 | 74 509 | 597 029 |

BALANCE SHEET

| TSEK | 2021-02-28 | 2020-02-29 | 2020-08-31 |
|---|------------------|------------------|------------------|
| ASSETS | | | |
| Fixed Assets | | | |
| Financial Fixed assets | 1 452 074 | 2 210 093 | 2 071 307 |
| Deferred tax assets | 925 | 770 | 925 |
| TOTAL FIXED ASSETS | 1 452 999 | 2 210 863 | 2 072 232 |
| Current Assets | | | |
| Short-term receivables | 3 201 917 | 5 388 495 | 4 241 237 |
| Short-term securities | 1 026 727 | 786 062 | 815 775 |
| Cash and Cash equivalents | 1 303 495 | 592 194 | 2 294 356 |
| TOTAL CURRENT ASSETS | 5 532 139 | 6 766 751 | 7 351 368 |
| TOTAL ASSETS | 6 985 138 | 8 977 614 | 9 423 600 |
| SHAREHOLDER'S EQUITY AND LIABILITIES | | | |
| SHAREHOLDER'S EQUITY | 2 860 115 | 2 289 530 | 2 812 050 |
| Long-term liabilities | | | |
| Provisions | 877 | 730 | 877 |
| Bond loans | 3 400 000 | 2 200 000 | 3 400 000 |
| Other long-term liabilities | 0 | 0 | 180 |
| TOTAL LONG-TERM LIABILITIES | 3 400 877 | 2 200 730 | 3 401 057 |
| Current liabilities | | | |
| Bond loans | 0 | 1 000 000 | 868 000 |
| Other liabilities | 724 146 | 3 487 354 | 2 342 493 |
| TOTAL CURRENT LIABILITIES | 724 146 | 4 487 354 | 3 210 493 |
| TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES | 6 985 138 | 8 977 614 | 9 423 600 |

STATEMENT OF CASH FLOWS

| TSEK | First six months 2020/2021 | First six months 2019/2020 | Full Year 2019/2020 |
|---|-------------------------------|-------------------------------|------------------------|
| Operating activities | | | |
| Profit before tax | 98 065 | 74 509 | 647 109 |
| Adjustments for other non-cash items | -66 283 | 43 791 | -490 751 |
| Taxes paid | -344 | -344 | -13 |
| Changes in working capital | -527 711 | 858 655 | 2 143 773 |
| CASH FLOW FROM OPERATING ACTIVITIES | -496 273 | 976 611 | 2 300 118 |
| Investing activities | | | |
| Acquisition/sale of subsidiaries and other transactions | 0 | -200 000 | -200 000 |
| Other changes from investing activities | 473 272 | -229 491 | -268 836 |
| CASH FLOW FROM INVESTING ACTIVITIES | 473 272 | -429 491 | -468 836 |
| CASH FLOW AFTER INVESTMENTS | -23 001 | 547 120 | 1 831 282 |
| Financing activities | | | |
| Changes in loans from credit institutions | -868 000 | -400 000 | 668 000 |
| Share dividend | -50 000 | 0 | -650 000 |
| Group contribution paid/received | -49 860 | -57 500 | -57 500 |
| CASH FLOW FROM FINANCING ACTIVITIES | -967 860 | -457 500 | -39 500 |
| CASH FLOW FOR THE PERIOD | -990 861 | 89 620 | 1 791 782 |
| Cash and cash equivalents beginning of period | 2 294 356 | 502 574 | 502 574 |
| CASH AND CASH EQUIVALENTS END OF PERIOD | 1 303 495 | 592 194 | 2 294 356 |

STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY

| TSEK | Share Capital | Reserves | Non-restricted equity | Total |
|---|---------------|------------|-----------------------|------------------|
| OPENING BALANCE AT SEP. 1, 2019 | 1 200 | 492 | 2 863 329 | 2 865 021 |
| Dividend | | | -650 000 | -650 000 |
| Profit for the year | | | 597 029 | 597 029 |
| CLOSING BALANCE AT AUG. 31, 2020 | 1 200 | 492 | 2 810 358 | 2 812 050 |
| Dividend | | | -50 000 | -50 000 |
| Profit for the year | | | 98 065 | 98 065 |
| CLOSING BALANCE AT FEB. 28, 2021 | 1 200 | 492 | 2 858 423 | 2 860 115 |